

DAILY GOOD, BAD, AND UGLY

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NEWSAMP

KEEPING YOU LEAN, MEAN, AND IN THE **GREEN**

GOOD

Apple has reported that it expects to launch their AI powered glasses by the end of 2026. In an effort to compete with Meta's AI powered glasses.

The glasses are expected to include a camera, microphone, analyzation of immediate surroundings, Siri command capabilities (phone calls, directions, etc).

Apple plans to create new chips that will be developed for the smart glasses and other hardware (Macs and AI servers).



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BAD

President Trump has halted Harvards enrolment of international students and blocking the schools student visa program. Harvard has filed through a federal judge for a temporary restraining order to block the order from the DHS on grounds that the policy violates the first amendment and the departments own regulations.



Foreign students will have to transfer schools or risk losing their visa. Foreign students make up a third of the student body and are a crucial source of income for the University.

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UGLY

President Trump has threatened 50% tariff on the E.U. as trade talks "hit a brick wall". "Our discussions with them are going nowhere! Therefore, I am recommending a straight 50% tariff on the European Union, starting on June 1, 2025. There is no tariff if the product is built or manufactured in the United States."

Treasury Secretary Scott Bessent had this to say: "The EU has a collective action problem. The E.U. is 27 countries being represented by one group in Brussels and that the feedback hes been getting is that the underlying countries don't even know what the E.U. negotiating on their behalf."



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OUR TAKE (YOU'RE WELCOME)

GOOD

This is pretty cool to see. Next gen gadgets are one of my favourite parts of the future and the glory of free markets and competition is that the rate of change in technology only compounds. It seems like only a couple days ago Chatgpt came out and look at the advances in the AI sector. Now thats a bit of a reach in terms of comparison, but the point still stands that the competition between these large companies is so much more staggering than people seem to understand. The Ray-Ban Meta glasses have proven to be a huge success for Meta, having already sold 2 million units with projections to sell up to 10 million a year and a subscription service insinuated to go with it. This is clearly a huge market and Apple can see that, so I am extremely excited to see what comes along with these gadgets. Not a fan of the subscription service but thats just the time we live in.

BAD

This is a very complicated issue and I happen to believe that this is not a good way to go about it. This is a response to the protests and encampments from a few months ago. DHS announced the action under the justification that Harvard created an environment allowing "anti-American, pro-terrorist agitators." it also accused Harvard of coordinating with the Chinese Communist Party after the school hosted and trained members of a Chinese paramilitary group as recently as 2024. Now these are fair concerns in regards to national security, but I can't see how these measures are fair when you consider around 7000 students are on the chopping block for this. Pretty ruthless in my humble opinion.

UGLY

The perills of bureaucracy in action. The fact that most of the countries in the EU don't even know what policies are being negotiated on their behalf is so draconian and frankly ignorant. How can you possibly be sure of what a country can or cannot guarantee if they don't have any kind of voice in the discussion? In my opinion this the ultimate justification for a dismantlement of the EU. The capitulation of these bureacracies is so apparent when you compare it to individual countries. Look at the talks in China, the UK, and Canada. All of which were able to move negotiate in good faith and move talks forward or at the very least get a pause to the tariffs because of this. What is the one difference between these talks? Collective action, Canada negotiates for Canada, the UK negotiates for the UK, China negotiates for China, and as Bessent said before the EU is negotiating for countries that don't even know what is being negotiated.

